

EDGEWOOD VILLAGE HOMEOWNERS ASSOCIATION

INCOME STATEMENT				FY2006	6/30/2006	FY2007	7/14/2006
				BUDGET	YTD	BUDGET	YTD
REVENUE							
Homeowners Dues				3900.00	3900.00	4725.00	4725.00
Interest				130.00	115.16	160.00	11.60
Total Revenue				4030.00	4015.16	4885.00	4736.60
EXPENSES							
Annual Meeting				450.00	306.25	350.00	20.39
Insurance				700.00	500.00	600.00	0.00
Landscaping Maintenance				2500.00	2711.38	3000.00	0.00
Licenses				10.00	10.00	10.00	0.00
Office Supplies				10.00	12.67	25.00	0.15
Miscellaneous				5.00	0.00	5.00	0.00
P. O. Box Rental				40.00	36.00	40.00	0.00
Postage				15.00	14.80	10.00	1.13
Spring Picnic				75.00	49.89	75.00	0.00
Taxes				15.00	14.50	15.00	0.00
Water				610.00	722.14	700.00	82.00
Total Expense				4430.00	4377.63	4830.00	103.67
NET INCOME (LOSS)				-400.00	-362.47	55.00	4632.93
BALANCE SHEET							
CURRENT ASSETS							
American Marine Bank Checking				122.12	44.49	44.49	2390.82
American Marine Bank Savings				600.40	507.21	407.21	2782.21
Certificate of Deposit				3747.33	3555.68	3710.68	3567.28
TOTAL CURRENT ASSETS				4469.85	4107.38	4162.38	8740.31
LIABILITIES & CAPITAL							
Current Income (Loss)				-400.00	-362.47	55.00	4632.93
TOTAL LIABILITIES & CAPITAL				4069.85	4107.38	4162.38	8740.31

NOTE: 1 Reserve Account remains below target of \$5000

NOTE: 2 Reflects roll over of \$3500.00 in CD @ 3.2% with balance transferred to checking account in Dec 2005. Current rate is 4.5%