

EVHOA ANNUAL REPORT

year ending 6/30/2016

(cash basis accounting)

INCOME	2014/2015 (Prior yr. Actual)	2015/2016 Budget	2015/2016 Year Actual	2015/2016 Variance	notes
Homeowners Dues @\$160/Lot	\$4,000.00	\$4,320.00	\$800.00	\$3,520.00	(1)
Interest on CD (Sound Bank)	\$4.98	\$10.00	\$18.09	\$8.09	
Total Income	\$4,004.98	\$4,330.00	\$818.09	\$3,511.91	(1)
EXPENSES					
Annual Meeting	\$81.90	\$125.00	\$21.90	(\$103.10)	(2)
Meeting expense		\$0.00	\$28.80	\$28.80	
Flags at Entry	\$350.00	\$350.00	\$304.00	(\$46.00)	
Insurance	\$500.00	\$500.00	\$500.00	\$0.00	
Landscaping	\$1,596.90	\$2,905.00	\$2,045.39	(\$859.61)	(3)
Legal Fees			\$0.00		
License	\$10.00	\$10.00	\$10.00	\$0.00	
Maintenance & repairs		\$75.00	\$0.00	(\$75.00)	(4)
Bank charges	\$8.00	\$0.00	\$42.90	\$42.90	
Office Supplies	\$6.57	\$40.00	\$132.40	\$92.40	(5)
Rental, Mail Box	\$74.00				(6)
Postage		\$30.00	\$11.88	(\$18.12)	
misc.		\$0.00	\$30.00	\$30.00	
Snow Removal		\$200.00	\$0.00	(\$200.00)	(7)
Taxes	\$17.90	\$20.00	\$17.90	(\$2.10)	
Water		\$0.00	\$339.33	\$339.33	(8)
Website	\$350.00	\$75.00	\$181.00	\$106.00	(9)
Total Expense	\$2,995.27	\$4,330.00	\$3,665.50	(\$664.50)	(10)
CURRENT ASSETS (6/30/2016)					
Kitsap Bank (operating account)			\$1,208.62		
Sound bank (CD account)			\$5,044.79		
Total Current Assets			\$6,253.41		
<i>Notes (for Variances exceeding \$50.00 of budget vs. year actual expenses):</i>					
<i>(1) \$3520.00 of 2015/2016 dues collected in prior year (cash basis accounting); No next year (2016/2017) dues collected</i>					
<i>(2) Annual meeting expense carry-over from prior year; No annual meeting charges incurred current year</i>					
<i>(3) Landscaping - reduced by excluding landscaping changes of Edgewood entrance; contingency addition not needed</i>					
<i>(4) No maintenance or repair expense incurred</i>					
<i>(5) High copies quantity</i>					
<i>(6) Mail box rental expired (1/31/2016); not renewed, transferred EVHOA address to 120 Spinnaker starting 1/31/16</i>					
<i>(7) No snow removal expense incurred</i>					
<i>(8) Water service started; stopped (high usage-suspected water piracy); Newly planted entry plants drought tolerant</i>					
<i>(9) Website setup with secure log-in site and updates.</i>					
<i>(10) No expense carry-over to next fiscal year; Total expenses \$664.50 lower than budget</i>					